

This document is an English translation of the Czech auditor's report.

Only the Czech version of the report is legally binding.

It is different from the Czech version in that it does not include notes to the financial statements.

## **INDEPENDENT AUDITOR'S REPORT**

to the Shareholder of ASTRID T.M., a.s.

### **Opinion**

We have audited the accompanying financial statements of ASTRID T.M., a.s., with its headquarters at Žerotínova 1133/32, Praha, Czech Republic, IC (Registration Number) 25087312, (hereafter the Company) prepared in accordance with Czech accounting regulations, which comprise the balance sheet as at 31. 12. 2019, the income statement for the period from 1. 1. 2019 to 31. 12. 2019 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the assets, liabilities and equity of ASTRID T.M., a.s. as at 31. 12. 2019 and of the costs, revenues and its profit or loss for the period from 1. 1. 2019 to 31. 12. 2019, in accordance with Czech accounting regulations.

### **Basis for Opinion**

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under these regulations are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these regulations. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other information included in the Annual Report**

In compliance with Section 2 (b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for this other information.

Our opinion on the on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge of the company obtained from the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with the applicable laws and regulations, in particular, whether the other information complies with the laws and regulations in terms of formal requirements and procedures for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

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Based on the procedures performed, to the extent we are able to assess it, we report that

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information is prepared in compliance with the applicable laws and regulations.

In addition, our responsibility is to report, based on our knowledge and understanding of the Company obtained from the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

### **Responsibilities of the Board of Directors and Supervisory Board for the Financial Statements**

Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Czech accounting regulations, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors and Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague, 2<sup>nd</sup> April 2020

Audit firm:

  
BDO Audit s. r. o.

Certificate No. 018

Partner:

  
Ondřej Šnejdar

Certificate No. 1987

**BALANCE SHEET**

in a full scope as at

31.12.2019

Commercial name or other name of accounting entity

**ASTRID T.M, a.s.**

Corporate ID

**25087312**

in CZK thousands

Registered office or address of accounting entity

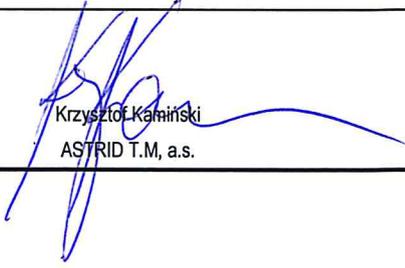
Žerotínova 1133/32, Žižkov, 130 00 Praha 3

Article	ASSETS	Current period			Previous period
		Gross	Adjustment	Net	Net
	<b>TOTAL ASSETS</b>	<b>235 041</b>	<b>-1 360</b>	<b>233 681</b>	<b>233 526</b>
A.	Receivables for subscribed capital	0	0	0	0
B.	<b>Fixed assets</b>	<b>226 897</b>	<b>-1 360</b>	<b>225 537</b>	<b>225 537</b>
B. I.	<b>Intangible fixed assets</b>	<b>1 360</b>	<b>-1 360</b>	<b>0</b>	<b>0</b>
1.	Development	0	0	0	0
2.	Valuable rights	1 360	-1 360	0	0
1.	Software	0	0	0	0
2.	Other valuable rights	1 360	-1 360	0	0
3.	Goodwill	0	0	0	0
4.	Other intangible fixed assets	0	0	0	0
5.	Advance payments for intangible fixed assets and intangible fixed assets under construction	0	0	0	0
1.	Advance payments for intangible fixed assets	0	0	0	0
2.	Intangible fixed assets under construction	0	0	0	0
B. II.	<b>Tangible fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
B. II. 1.	Land, buildings and structures	0	0	0	0
1.	Land	0	0	0	0
2.	Buildings and structures	0	0	0	0
2.	Tangible movable assets and sets of tangible movable assets	0	0	0	0
3.	Valuation difference on acquired assets	0	0	0	0
4.	Other tangible fixed assets	0	0	0	0
1.	Cultivated areas	0	0	0	0
2.	Livestock (herd and draught animals)	0	0	0	0
3.	Other tangible fixed assets	0	0	0	0
5.	Advance payments for tangible fixed assets and tangible fixed assets under construction	0	0	0	0
1.	Advance payments for tangible fixed assets	0	0	0	0
2.	Tangible fixed assets under construction	0	0	0	0
B. III.	<b>Non-current financial assets</b>	<b>225 537</b>	<b>0</b>	<b>225 537</b>	<b>225 537</b>
B. III. 1.	Equity investments - controlled or controlling entity	225 537	0	225 537	225 537
2.	Loans and borrowings - controlled or controlling entity	0	0	0	0
3.	Equity investments in associates	0	0	0	0
4.	Loans and borrowings - associates	0	0	0	0
5.	Other non-current securities and investments	0	0	0	0
6.	Loans and borrowings - other	0	0	0	0
7.	Other non-current financial assets	0	0	0	0
1.	Sundry non-current financial assets	0	0	0	0
2.	Advance payments for non-current financial assets	0	0	0	0

Article	ASSETS	Current period			Previous period
		Gross	Adjustment	Net	Net
<b>C.</b>	<b>Current assets</b>	<b>8 144</b>	<b>0</b>	<b>8 144</b>	<b>7 989</b>
<b>C. I.</b>	<b>Inventories</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
C. I. 1.	Material	0	0	0	0
2.	Work in progress and semifinished goods	0	0	0	0
3.	Products and goods	0	0	0	0
1.	Products	0	0	0	0
2.	Goods	0	0	0	0
4.	Young and other animals and their groups	0	0	0	0
5.	Advance payments for inventories	0	0	0	0
<b>C. II.</b>	<b>Receivables</b>	<b>6 986</b>	<b>0</b>	<b>6 986</b>	<b>7 696</b>
<b>C. II. 1.</b>	<b>Long-term receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.	Trade receivables	0	0	0	0
2.	Receivables - controlled or controlling entity	0	0	0	0
3.	Receivables - associates	0	0	0	0
4.	Deferred tax asset	0	0	0	0
5.	Receivables - others	0	0	0	0
1.	Receivables from owners	0	0	0	0
2.	Long-term prepayments made	0	0	0	0
3.	Estimated receivables	0	0	0	0
4.	Sundry receivables	0	0	0	0
<b>C. II. 2.</b>	<b>Short-term receivables</b>	<b>6 986</b>	<b>0</b>	<b>6 986</b>	<b>7 696</b>
1.	Trade receivables	5 664	0	5 664	7 647
2.	Receivables - controlled or controlling entity	0	0	0	0
3.	Receivables - associates	0	0	0	0
4.	Receivables - others	1 322	0	1 322	49
1.	Receivables from owners	0	0	0	0
2.	Social security and health insurance contributions	0	0	0	0
3.	State - tax receivables	1	0	1	1
4.	Short-term prepayments made	0	0	0	0
5.	Estimated receivables	1 321	0	1 321	48
6.	Sundry receivables	0	0	0	0
<b>C. III.</b>	<b>Current financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1.	Investments - controlled or controlling entity	0	0	0	0
2.	Other current financial assets	0	0	0	0
<b>C. IV.</b>	<b>Cash</b>	<b>1 158</b>	<b>0</b>	<b>1 158</b>	<b>293</b>
1.	Cash on hand	0	0	0	0
2.	Cash at bank	1 158	0	1 158	293
<b>D.</b>	<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
D. 1.	Deferred expenses	0	0	0	0
2.	Complex deferred expenses	0	0	0	0
3.	Accrued income	0	0	0	0

Article	LIABILITIES & EQUITY	Current period	Previous period
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>233 681</b>	<b>233 526</b>
<b>A.</b>	<b>Equity</b>	<b>233 469</b>	<b>233 309</b>
<b>A. I.</b>	<b>Share capital</b>	<b>1 980</b>	<b>1 980</b>
A. I. 1.	Share capital	1 980	1 980
2.	Treasury shares and holdings (-)	0	0
3.	Changes in share capital	0	0
<b>A. II.</b>	<b>Share premium and capital funds</b>	<b>226 073</b>	<b>226 073</b>
A. II. 1.	Share premium	0	0
2.	Capital funds	226 073	226 073
1.	Other capital funds	226 073	226 073
2.	Gains or losses from the revaluation of assets and liabilities (+/-)	0	0
3.	Gains or losses from the revaluation upon transformations of business corporations (+/-)	0	0
4.	Gains or losses from transformations of business corporations (+/-)	0	0
5.	Gains or losses from valuation upon transformations of business corporations (+/-)	0	0
<b>A. III.</b>	<b>Legal, statutory and other reserve funds</b>	<b>396</b>	<b>396</b>
A. III. 1.	Other reserve funds	396	396
2.	Statutory and other reserves	0	0
<b>A. IV.</b>	<b>Retained earnings (+/-)</b>	<b>0</b>	<b>0</b>
A. IV. 1.	Accumulated profits or losses brought forward	0	0
2.	Jiný výsledek hospodaření minulých let (+/-)	0	0
<b>A. V.</b>	<b>Profit or loss for the current period (+/-)</b>	<b>5 020</b>	<b>4 860</b>
<b>A. VI.</b>	<b>Decisions on advances for the payment of profit sharing (-)</b>	<b>0</b>	<b>0</b>
<b>B. + C.</b>	<b>Liabilities</b>	<b>212</b>	<b>217</b>
<b>B.</b>	<b>Provisions</b>	<b>130</b>	<b>90</b>
B. 1.	Provision for pensions and similar obligations	0	0
2.	Provisions for income tax	130	90
3.	Provision according to special legal regulations	0	0
4.	Other provisions	0	0
<b>C.</b>	<b>Payables</b>	<b>82</b>	<b>127</b>
<b>C. I.</b>	<b>Long-term payables</b>	<b>0</b>	<b>0</b>
C. I. 1.	Bonds issued	0	0
1.	Convertible bonds	0	0
2.	Other bonds	0	0
2.	Payables to credit institutions	0	0
3.	Long-term prepayments received	0	0
4.	Trade payables	0	0
5.	Long-term bills of exchange to be paid	0	0
6.	Payables - controlled or controlling entity	0	0
7.	Payables - associates	0	0
8.	Deferred tax liability	0	0
9.	Payables - others	0	0
1.	Payables to owners	0	0
2.	Estimated payables	0	0
3.	Sundry payables	0	0

Article	LIABILITIES & EQUITY	Current period	Previous period
<b>C. II.</b>	<b>Short-term payables</b>	<b>82</b>	<b>127</b>
C. II. 1.	Bonds issued	0	0
1.	1. Convertible bonds	0	0
2.	2. Other bonds	0	0
2.	Payables to credit institutions	0	0
3.	Short-term prepayments received	0	0
4.	Trade payables	0	0
5.	Short-term bills of exchange to be paid	0	0
5.	Payables - controlled or controlling entity	0	0
7.	Payables - associates	0	0
8.	Other payables	82	127
1.	1. Payables to owners	0	0
2.	2. Short-term financial borrowings	0	0
3.	3. Payables to employees	0	0
4.	4. Social security and health insurance payables	0	0
5.	5. State - tax payables and subsidies	82	127
6.	6. Estimated payables	0	0
7.	7. Sundry payables	0	0
<b>D.</b>	<b>Other liabilities</b>	<b>0</b>	<b>0</b>
D. 1.	Accrued expenses	0	0
2.	Deferred revenue	0	0

Legal status of accounting entity:	stock company
Activity:	production, trade and services not included in Annex 1-3 of Trade Act
Date of authorisation:	20.03.2020
Member of statutory body:	
B 4398 kept by City Court in Prague	Krzysztof Kamiński ASTRID T.M, a.s.

## PROFIT AND LOSS STATEMENT

in a full scope for the period ended

**31.12.2019**

Commercial name or other name of accounting entity

**ASTRID T.M, a.s.**

Corporate ID

**25087312**

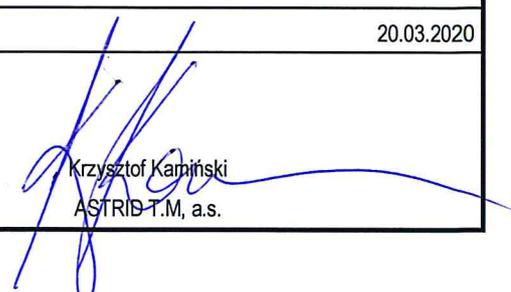
in CZK thousands

Registered office or address of accounting entity

**Žerotínova 1133/32, Žižkov, 130 00 Praha 3**

Article (N) (V)	TEXT	Current period	Previous period
<b>I.</b>	<b>Sales of products and services</b>	<b>6 887</b>	<b>7 613</b>
II.	Sales of goods	0	0
<b>A.</b>	<b>Production consumption</b>	<b>579</b>	<b>1 156</b>
1.	Costs of goods sold	0	0
2.	Consumption of material and energy	0	0
3.	Services	579	1 156
<b>B.</b>	<b>Increase/decrease in finished goods and in work in progress (+/-)</b>	<b>0</b>	<b>0</b>
<b>C.</b>	<b>Own work capitalised (-)</b>	<b>0</b>	<b>0</b>
<b>D.</b>	<b>Personnel expenses</b>	<b>0</b>	<b>0</b>
1.	Wages and salaries	0	0
2.	Social security and health insurance costs and other costs	0	0
1.	Social security and health insurance costs	0	0
2.	Other social costs	0	0
<b>E.</b>	<b>Adjustments to values in operating activities</b>	<b>0</b>	<b>0</b>
1.	Adjustments to values of intangible and tangible fixed assets	0	0
1.	Adjustments to values of intangible and tangible fixed assets - permanent	0	0
2.	Adjustments to values of intangible and tangible fixed assets - temporary	0	0
2.	Adjustments to values of inventories	0	0
3.	Adjustments to values of receivables	0	0
<b>III.</b>	<b>Other operating income</b>	<b>1</b>	<b>0</b>
1.	Income from fixed assets sold	1	0
2.	Income from materials sold	0	0
3.	Sundry operating income	0	0
<b>F.</b>	<b>Other operating expenses</b>	<b>3</b>	<b>0</b>
1.	Net book value of fixed assets sold	0	0
2.	Material sold	0	0
3.	Taxes and fees	0	0
4.	Provisions relating to operating activities and complex deferred expenses	0	0
5.	Sundry operating expenses	3	0
<b>*</b>	<b>Operating profit or loss (+/-)</b>	<b>6 306</b>	<b>6 457</b>

Article (N) (V)	TEXT	Current period	Previous period
<b>IV.</b>	<b>Income from non-current financial assets - equity investments</b>	0	0
1.	Income from equity investments - controlled or controlling entity	0	0
2.	Other income from equity investments	0	0
<b>G.</b>	<b>Expenses incurred on investments sold</b>	0	0
<b>V.</b>	<b>Income from other non-current financial assets</b>	0	0
1.	Income from other non-current financial assets - controlled or controlling entity	0	0
2.	Other income from other non-current financial assets	0	0
<b>H.</b>	<b>Costs of other non-current financial assets</b>	0	0
<b>VI.</b>	<b>Interest income and similar income</b>	0	0
1.	Interest income and similar income - controlled or controlling entity	0	0
2.	Other interest income and similar income	0	0
<b>I.</b>	<b>Adjustments to values and reserves relating to financial activities</b>	0	0
<b>J.</b>	<b>Interest expenses and similar expenses</b>	0	75
1.	Interest expenses and similar expenses - controlled or controlling entity	0	75
2.	Other interest expenses and similar expenses	0	0
<b>VII.</b>	<b>Other financial income</b>	11	1
<b>K.</b>	<b>Other financial expenses</b>	49	331
*	<b>Financial profit or loss (+/-)</b>	-38	-405
**	<b>Profit / loss before tax (+/-)</b>	6 268	6 052
<b>L.</b>	<b>Income tax</b>	1 248	1 192
1.	Income tax - due	1 248	1 192
2.	Deferred income tax (+/-)	0	0
**	<b>Profit or loss net of tax (+/-)</b>	5 020	4 860
<b>M.</b>	<b>Transfer of share of profit or loss to owners (+/-)</b>	0	0
***	<b>Profit or loss for the current period (+/-)</b>	5 020	4 860
*	<b>Net turnover for the current period</b>	6 899	7 614

Legal status of accounting entity:	stock company
Activity:	production, trade and services not included in Annex 1-3 of Trade Act
Date of authorisation:	20.03.2020
Member of statutory body:	
B 4398 kept by City Court in Prague	 Krzysztof Kamiński ASTRID T.M, a.s.