

Athens, September 3rd 2020

Resolutions of the Extraordinary General Shareholders' Meeting

On September 2nd 2020, Wednesday and at 14:00 p.m., the Extraordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, 118 shareholders representing 54,074,754 shares were present, corresponding to a 77.39% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues.

Specifically, the above Meeting:

- A.** Decided the purchase of treasury shares through the Athens Stock Exchange, in accordance with the provisions of article 49 of law 4548/2018 and pursuant to Regulation EU/596/2014 and the delegated regulation EU/1052/2016, according to the following program:
1. Maximum amount of shares to be purchased: max 10% of the Company's share capital, including the 2,764,904 treasury shares already bought by buyback programs that had been approved by the Company's previous General Meetings. Therefore, the maximum amount of shares to be purchased is 4,222,844 shares that corresponds to 6.04% of the Company's share capital.
 2. Maximum purchase price at 15.00 € per share and minimum purchase price at 0.78 € per share.
 3. Maximum amount that will be used for the program amounts to 63,342,660 euros.
 4. Purchase period: 24 months from the General Meeting approving the program, that is until September 2nd 2022.
 5. The purpose of the program is to serve the objectives and uses permitted by law, which today include the share capital reduction and the execution of obligations arising by financial instruments convertible to equity securities or by programs granting share purchase rights or other distribution of shares, to employees or the Company's management members, or a related company's management members.
- B.** Authorized the Company's Board of Directors to take any necessary action for the implementation of the above decision.

The voting was as follows:

Positive votes: 53,679,754, i.e. 76.82% of the total shares and voting rights and 99.27% of the present votes.

Negative votes: 395,000, i.e. 0.57% of the total shares and voting rights and 0.73% of the present votes.

Abstain: 0.