

Dear shareholders,

We submit to the Ordinary General Shareholders Meeting of May 31st 2022 the present report which was prepared jointly by the Independent and Non-Executive Members of the Board of Directors of Gr. Sarantis S.A. , in compliance with Law 4706/20 (article 9 paragraph 5).

Our obligations, as defined by Law 4706 (article 7), include amongst others (a) the monitoring and examination of the Company's strategy, its implementation and achievement of its objectives, (b) the effective supervision of the executive members, including monitoring and controlling their performance, (c) examining and expressing views on proposals submitted by executive members, based on existing information.

Through the roles we have undertaken as members of the Board of Directors and in its committees, we operate with a sense of responsibility, independence in shaping opinions and transparency. We take part in the meetings of the Board of Directors and actively participate in the formation of decisions. Our goal is to adopt good corporate governance practices and to effectively supervise both the management practices applied and the decisions of the management bodies. Our goal is to safeguard the interests of stakeholders (shareholders, government regulators, financial institutions, employees, etc.).

We were informed about the content of the Management Report of the Board of Directors to the General Meeting, for the fiscal year 2021 approved on 28/4/2022, which includes the Corporate Governance Statement with the content of which we agree.

The Annual Financial Report which includes the Management Report of the Board of Directors and the Corporate Governance Statement is available on the corporate website, which can be accessed from the following link: <https://sarantisgroup.com/investor-relations/financial-briefing/annual-reports/>.