



Athens, December 12th 2011

RESOLUTIONS OF THE A' REPEATED EXTRAORDINARY GENERAL SHAREHOLDERS'
MEETING

On 12/12/2011, Monday and at 15:00 p.m., the A' Repeated Extraordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the company's registered offices. During the General Meeting, shareholders representing 20,385,861 shares were present, corresponding to a 53.16% of the company's share capital. As a result, the company had the required by the law quorum and majority to make decisions on the daily agenda issues No 1-4 and specifically, the above Meeting:

1. Did not discuss the 1st and 2nd daily agenda issues regarding the approval of the draft merger agreement for the absorption of the 100% subsidiary company "VENTURES S.A.". The discussion on the above issues will be held at a new General Meeting that will take place within the beginning of 2012.
2. Approved the draft merger agreement for the absorption of the 100% subsidiary company "DOROTHEA KOUKOUZELI L.T.D." by the company "GR. SARANTIS S.A.".

Positive votes: 20,385,861, i.e. 100% of the total votes.

3. Approved the appointment of Mr. Konstantinos Stamatiou, legal advisor and executive member of GR. SARANTIS S.A. Board of Directors as authorized representative to sign the merger deed and any other necessary document.

Positive votes: 20,385,861, i.e. 100% of the total votes.