



TWINS CONSULTING – SKOPJE

Bul. Vidoc Smilevski Bato 43/14 Skopje;
Tel. ++ 02 2432324; 070 317 117

To
The Management of
Sarantis-Skopje Doo Skopje
SKOPJE

AUDITOR'S REPORT

We have audited the accompanying financial statements of the Sarantis-Skopje Doo Skopje, Skopje which comprise the Balance Sheet as of 31 December 2008, and the Statement of Revenues and Expenses, Cash Flow Statement and Statement of Changes in Funds for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

