



## **INDEPENDENT AUDITOR'S REPORT**

for partners of the company **Sarantis Czech Republic, s.r.o.**, IN 25705971,  
based in Prague 3, Roháčova 77/1095, 130 00

### **Report on the financial statements**

We verified the attached financial statements of the company Sarantis Czech Republic, s.r.o. as of 31 December 2010, which comprise balance sheet, profit and loss account, cash flow and notes to this financial statements for the year ended 31 December 2010, including description of used significant accounting policies. Data of the company Sarantis Czech Republic, s.r.o. are stated in Article 1 of the notes to this financial statements.

#### **Responsibility of the statutory body of the accounting unit for the financial statements**

Statutory body of the company Sarantis Czech Republic, s.r.o. is responsible for the preparation and fair presentation of the financial statements in accordance with the Czech accounting regulation. Part of this responsibility is to design, implement and maintain internal control over preparation and fair presentation of the financial statements so as it would not contain material misstatements, whether due to a fraud or an error; to select and apply appropriate accounting policies and to making reasonable accounting estimates in the circumstances.

#### **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Act on Auditors, International Standards on Auditing and implementation guidance of the Chamber of Auditors of the Czech Republic. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

**In our opinion, the financial statements present fairly, in all material respects, assets, liabilities and the financial position of Sarantis Czech Republic, s.r.o. for the year ended 31 December 2010 and its financial performance for the year then ended in accordance with accounting regulation of the Czech Republic.**


In Prague, Czech Republic, on 23 February 2011



TaxSys Audit, s.r.o.  
License No. 478  
Drtinova 222  
503 11 Hradec Králové

Represented by partner:



  
Dipl. Ing. Květa Žaloudková  
Independent Auditor  
License No. 1735



# BALANCE SHEET

in full form

as at 31.12.2010

(in thousands of CZK)

Name and Address of the Accounting Entity

Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Reg. No.
2 5 7 0 5 9 7 1

Class a	ASSETS B	Current Accounting Period			Previous Accounting Period
		Gross 1	Adjustment 2	Net 3	Net 4
	TOTAL ASSETS (A. + B. + C. + D. I.)	81 187	-3 442	77 745	80 261
A.	Receivables from Subscriptions				
B.	Fixed Assets (B.I. + B.II. + B.III.)	4 450	-3 364	1 086	1 223
B. I.	Intangible Fixed Assets (Sum B.I. 1. to B.I.8.)	2 364	-1 640	724	674
B. I. 1.	Incorporation Expenses				
2.	Intangible Research and Development				
3.	Software	2 062	-1 640	422	674
4.	Valuable Rights				
5.	Goodwill				
6.	Other Intangible Fixed Assets				
7.	Intangible Fixed Assets under Construction	302		302	
8.	Advance Payments for Intangible Fixed Assets				
B. II.	Tangible Fixed Assets (Sum B.I.1.1. to B.II.9.)	2 086	-1 724	362	549
B. II. 1.	Land				
2.	Buildings and Constructions				
3.	Independent Items and Sets of Items	2 028	-1 724	304	549
4.	Permanent Growth				
5.	Breeding and Draught Animals				
6.	Other Tangible Fixed Assets				
7.	Tangible Fixed Assets under Construction	58		58	
8.	Advance Payments for Tangible Fixed Assets				
9.	Adjustments to Acquired Assets				
B.III.	Financial Investments (Sum B.III.1. to B.III.7.)				
B.III.1.	Shares in Controlled and Managed Organizations				
2.	Shares in Accounting Units with Substantial Influence				
3.	Other Securities and Deposits				
4.	Loans - Controlling and Managing Organization, Substantial Influence				
5.	Other Financial Investments				
6.	Financial Investments Acquired				
7.	Advance Payments on Long- term Financial Investments				



Class a	ASSETS B	Current Accounting Period			Previous Accounting Period
		Gross 1	Adjustment 2	Net 3	Net 4
C.	Current Assets (C.I. + C.II. + C.III. + C.IV.)	76 631	- 78	76 553	78 780
C. I.	Inventory (Sum C.I.1. to C.I.6.)	18 920		18 920	15 687
C. I. 1.	Materials				
2.	Work in Progress				
3.	Finished Products				
4.	Animal Stock				
5.	Purchased Goods	16 396		16 396	15 687
6.	Advance Payments for Inventory	2 524		2 524	
C. II.	Long-term Receivables (Sum C. II.1. to C.II.8.)	1 154		1 154	
C. II. 1.	Trade Receivables				
2.	Receivables - Controlling and Managing Organization				
3.	Receivables - Substantial Influence				
4.	Receivables from Partners, Cooperative Members and Associations Members				
5.	Long-term Advance Payments				
6.	Estimated Receivables				
7.	Other Receivables				
8.	Deferred tax Receivables	1 154		1 154	
C.III.	Short-term Receivables (Sum C.III.1. to C.III.9.)	54 218	- 78	54 140	55 975
C.III.1.	Trade Receivables	53 436	- 78	53 358	52 890
2.	Receivables - Controlling and Managing Organization				
3.	Receivables - Substantial Influence				
4.	Receivables from Partners, Cooperative Members and Associations Members				
5.	Social Security and Health Insurance				
6.	State - Taxation Receivables				1 400
7.	Prepayments	272		272	598
8.	Estimated Receivables	130		130	1 035
9.	Other Receivables	380		380	52
C.IV.	Short-term Financial Assets (Sum C.IV.1 to C.IV.4)	2 339		2 339	7 118
C.IV.1.	Cash in Hand	124		124	46
2.	Cash in Bank	2 215		2 215	7 072
3.	Short-term Securities and Shares				
4.	Short-term Financial Assets in Progress				
D. I.	Accruals (D.I.1. + D.I.3.)	106		106	258
D. I. 1.	Deferred Expenditure	106		106	258
2.	Complex Deferred Expenditure				
3.	Deferred Income				

Class a	
	TOT
A.	Sha
A. I.	Reg
A. I.1.	Reg
2.	Owr
3.	Cha
A. II.	Cap
A. II.1.	Sha
2.	Othe
3.	Diffe
4.	Diffe
5.	Rev
A. III.	Prof
A. III.1.	Leg
2.	Stat
A. IV.	Prof
A. IV.1.	Und
2.	Acc
A. V.	Ret
B.	Liab
B. I.	Res
B. I. 1.	Leg
2.	Res
3.	Inco
4.	Othe
B. II.	Pay
B. II. 1.	Trad
2.	Pay
3.	Pay
4.	Pay
5.	Mem
6.	Long
7.	Issu
8.	Long
9.	Estin
10.	Deffe

Class	LIABILITIES	Balance in the Current Accounting Period	Balance in the Previous Accounting Period
a	b	5	6
	TOTAL LIABILITIES (A.. + B. + C.I.)	77 745	80 261
A.	Shareholders' Equity (A.I. + A.II. + A.III. + A.IV. + A.V.)	5 702	10 104
A. I.	Registered Capital (A.I.1. +A.I.2. + A.I.3.)	22 320	22 320
A. I.1.	Registered Capital	22 320	22 320
2.	Own Shares and Ownership Interests		
3.	Changes in Registered Capital		
A. II.	Capital Funds (Sum A.II.1 to A.II.4)		
A. II.1.	Share Premium		
2.	Other Capital Funds		
3.	Differences form Revaluation of Assets and Liabilities		
4.	Differences form Revaluation by Transformation		
5.	Revaluation Differences on Transformations		
A. III.	Profit Funds (A.III.1. +A.III.2.)	713	724
A. III.1.	Legal Reserve / Indivisible Fund	713	713
2.	Statutory and Other Funds		11
A. IV.	Profit / Loss Brought Forward (A.IV.1. + A.IV.2.)	-12 929	-3 337
A. IV.1.	Undistributed Profit of Previous Years		
2.	Accumulated Losses of Previous Years	-12 929	-3 337
A. V.	Retained Profit / Loss of the Current Financial Year /+ -/	-4 402	-9 603
B.	Liabilities (B.I. + B.II. + B.III. + B.IV.)	72 040	70 090
B. I.	Reserves (Sum B.I. 1. to B.I.4.)		
B. I. 1.	Legal Reserves		
2.	Reserve for Pensions and Similar Liabilities		
3.	Income Tax Reserve		
4.	Other Reserve		
B. II.	Payables (Sum B. II.1. to B.II.10.)		10
B. II. 1.	Trade Payables		
2.	Payables - Controlling and Managing Organization		
3.	Payables - Substantial Influence		
4.	Payables from Partners, Cooperative Members and Association Members		
5.	Long-term Advences Received		
6.	Issued Bonds		
7.	Long Term Bonds Due		
8.	Estimated Payables		
9.	Other Long-term Liabilities		
10.	Deffered Tax Payables		10

Class a	LIABILITIES b	Balance in the Current Accounting Period 5	Balance in the Previous Accounting Period 6
B. III.	Short-term Liabilities (Sum B.III.1. to B.III.11.)	72 040	70 080
B. III. 1.	Trade Payables	51 007	45 038
2.	Payables - Controlling and Managing Organization		
3.	Payables - Substantial Influence		
4.	Payables from Partners, Cooperative Members and Association Members	18 571	
5.	Employee Related Liabilities	599	740
6.	Social Security and Health Insurance Liabilities	366	447
7.	State - Taxation Liabilities and Subsidies	1 314	87
8.	Short-term Accepted Deposits		
9.	Issued bonds		
10.	Estimated Payables	165	4 796
11.	Other Liabilities	18	18 972
B.IV.	Bank Loans and Borrowings (Sum B.IV. 1. to B.IV.3.)		
B.IV. 1.	Long-term Bank Loans		
2.	Short-term Loans		
3.	Short-term Borrowings		
C. I.	Accruals (C.I.1 +C.I.2.)	3	67
C. I. 1.	Accrued Expenses	3	67
2.	Deferred Revenue		

Prepared on: 23.2.2011

Legal form of the Accounting Entity: Limited

Subject of Business: Purchase and selling of goods

Signature:




Class a	
I.	Re
A.	Co
+	Gr
II.	Pro
II.1.	Re
2.	Ch
3.	Cap
B.	Pro
B. 1.	Mat
2.	Sen
+	Val
C.	Per
C. 1.	Wag
2.	Ren
3.	Soc
4.	Frin
D.	Fees
E.	Long
III.	Rev
III.1.	Rev
2.	Rev
F.	Net
F. 1.	Net
2.	Net
G.	Rese
IV.	Othe
H.	Othe
V.	Trans
I.	Trans
*	Open



# PROFIT AND LOSS ACCOUNT by Type

in full

as at 31.12.2010

(in thousands of CZK)

Name and Address of the Accounting Entity  
Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Reg. No.
2 5 7 0 5 9 7 1

Class a	TEXT b	Result in the Accounting Period	
		Current 1	Previous 2
I.	Revenues from Goods Sold	154 013	152 958
A.	Costs of Goods Sold	62 868	67 143
+	Gross Margin (I. - A.)	91 145	85 815
II.	Production (II.1. to II.3.)	300	
II.1.	Revenues of Own Products and Services	300	
2.	Change in Own Produced Stock		
3.	Capitalization		
B.	Production Consumption (B.1. + B.2.)	68 540	58 519
B. 1.	Materials, Light and Power	12 193	10 713
2.	Services	56 347	47 806
+	Value Added (I. - A. + II.-B.)	22 905	27 296
C.	Personnel Expenses (C.1. to C.4.)	12 060	14 687
C. 1.	Wages	8 744	10 768
2.	Remuneration of Board Members		
3.	Social Security and Health Insurance Costs	3 113	3 741
4.	Fringe Benefits	203	178
D.	Fees and Taxes	10	4
E.	Long Term Tangible and Intangible Assets Depreciation	654	640
III.	Revenue from Sales of Long Term Assets and Materials (III.1. + III.2.)		
III.1.	Revenue from Sales of Long Term Assets		
2.	Revenue from Sales of Materials		
F.	Net Book Value of Sold Long Term Assets and Materials (F.1. + F.2.)		
F. 1.	Net Book Value of Sold Long Term Assets		
2.	Net Book Value of Sold Materials		
G.	Reserves and Deferred Income in Operating Revenue	-733	495
IV.	Other Operating Revenues	2 640	1 714
H.	Other Operating Expenses	20 698	22 286
V.	Transfer of Operating Revenues		
I.	Transfer of Operating Expenses		
*	Operating Profit / Loss (Calculated Items (+) to V.)	-7 144	-9 102

Class a	TEXT b	Result in the Accounting Period	
		Current 1	Previous 2
VI.	Revenue from Sold Securities and Shares		
J.	Sold Securities and Shares		
VII.	Revenues from Long Term Financial Assets (VII.1. to VII.3.)		
VII.1.	Revenues from Shares in Controlled and Managed Organizations and in Accounting units with Substantial Influence		
2.	Revenue from Other Long Term Securities and Shares		
3.	Revenue from Other Investments		
VIII.	Revenue from Short Term Financial Assets		
K.	Expenses from Financial Assets		
IX.	Revenues from Revaluation of Securities and Derivatives		
L.	Costs of Revaluation of Securities and Derivatives		
M.	Change in Financial Reserves and Adjustments		
X.	Interest Received	2	4
N.	Interest Paid	635	755
XI.	Other Financial Revenues	3 748	2 527
O.	Other Financial Expenses	1 537	2 330
XII.	Transfer of Financial Revenues		
P.	Transfer of Financial Expenses		
*	Profit / Loss from Financial Operations (Calculated Items VI. to P.)	1 578	- 554
Q.	Income Tax on Ordinary Activities (Q. 1. + Q.2.)	-1 164	-53
Q. 1.	- Due		22
2.	- Deferred	-1 164	-75
**	Profit / Loss from Ordinary Activities (Net Profit from Operations + Profit / Loss from Financial Operations - Q.)	-4 402	-9 603
XIII.	Extraordinary Revenues		
R.	Extraordinary Expenses		
S.	Income Tax on Extraordinary Activities (S.1 + S.2)		
S. 1.	- Due		
2.	- Deferred		
*	Extraordinary Profit / Loss (XIII. - R. - S.)		
T.	Transfer of Profit / Loss to Partners (+/-)		
***	Profit / Loss of the Accounting Period (+/-) (Profit / Loss from Ordinary Activities + Extraordinary Profit / Loss - T.)	-4 402	-9 603
****	Profit / Loss before tax (Profit from Operations + Profit / Loss from Financial Operations + Exceptional Revenue - R.)	-5 566	-9 656

Prepared on: 23.2.2011

Legal form of the Accounting Entity: Limited

Subject of Business: Purchasing and selling of goods

Signature:

## Notes to the financial statements in accordance with § 39 of the Regulation No. 500/2002 Col.

### ARTICLE 1

**Company:** Sarantis Czech Republic s.r.o.

**Registered office:** Roháčova 11/1050, 130 00 Praha 3

**IN:** 25705971

**Legal form of the accounting entity:** ltd.

**Line of business:** purchasing and selling of goods

**Date of incorporation (or initiation of activity) of the accounting unit:** October 29, 1998

**Balance day:** 31 December 2010

**Moment of preparation of the financial statements:** 23 February 2011

#### Person responsible for accounting (name and signature):

Jan Krzysztof Kaminski, director

Henryka Marta Szczepkowska, director

#### Person responsible for financial statements (name and signature):

Dipl. Ing. René Novotný

In Prague 3

on 23 February 2011

#### Individual or legal entity taking a share of more than 20% of registered capital of the accounting unit:

GR Sarantis Cyprus Limited 100% 22 December 2010 – 31 December 2010

SARANTIS POLSKA SPÓLKA AKCYJNA 100% 1 January 2010 – 21 December 2010

#### Names and surnames of members of statutory bodies:

Henryka Marta Szczepkowska

Krzysztof Jan Kaminski

There were no changes of registration in the Commercial Register in 2010.

#### Description of organizational structure of the accounting entity, or fundamental changes within the accounting period:

The company is directed by a director.

The company is further organizationally divided into the following departments:

- Logistics
- Commercial department
- Marketing
- Administration
- Financial department

There have been no organizational changes in 2010.

### ARTICLE 2

	2010	2009
Average number of employees during the accounting period:	24.04	22.8
Personal costs:	12.060 th. CZK	14.687 th. CZK
Members of regulatory bodies (count):	5	5



### ARTICLE 3

#### **General accounting principles used:**

Double-entry principle and principle of factual and time continuity in accordance with Act on Accounting, Regulation on accounting No. 500/2002 Col. and accounting standards No. 001-023. Chart of used accounts is continuously updated according to the needs of the company. Groups of accounts that company uses corresponds to the chart of accounts referred to in Regulation on accounting No. 500/2002 Col. Notes to the financial statements has been prepared in accordance with the text of § 39 of Regulation on accounting No. 500/2002 Col.

Data presented in the notes are based on accounting papers (accounting documents, ledgers and other accounting documents) and from other documents that the company has at disposal.

Figures are in thousands of CZK, unless indicated otherwise.

#### **Accounting policies used:**

Assets depreciation, allowances to receivables and goods, valuation, creation of provisions, deferred tax.

#### **Method of valuation:**

Purchased assets are valued at their purchase price.

Purchased inventories are valued at cost of acquisition + interrelated costs (transport of goods).

Diminution of inventories is valued by weighted arithmetic average.

The accounting unit did not use valuation at own costs and reproductive purchase price.

#### **Method of depreciation:**

Fixed tangible (over 40,000 CZK) and intangible (over 60,000 CZK) assets depreciate according to the depreciation plan. Period of depreciation of assets with purchase price of more than 100,000 CZK has been determined to 5 years.

Small tangible assets with purchase price from 6,000 to 40,000 CZK, purchased after 1 January 2005, depreciate according to the depreciation plan for 36 months. Assets purchased before the year 2005 depreciate for the period of 48 months.

#### **Method of allowances recording:**

Tax allowances to receivables are created in accordance with the Reserve Act No. 593/1992 Col., that is until the end of the year 2004 in the amount of 33%, in 2005 until 2010 creation in the amount of 20%.

Creation of other adjustments depends whether the receivable has been sued.

There are no allowances to receivables due from the biggest customers (business chains) due to continuous set-off of receivables and liabilities.

Allowances are not created to receivables refunded between the balance day and the moment of preparation of the financial statements.

Allowances to goods are created in connection with inventories turn-over indicator.

#### **Method of determination of accumulated depreciation of assets:**

In accordance with the depreciation plan.

#### **Conversion method of data in foreign currencies into the Czech currency:**

Accounting unit uses actual exchange rate of Czech National Bank.

Assets and liabilities in foreign currencies are converted by the exchange rate of Czech National Bank valid on the balance day.

#### **Method of determination of the real value of assets and liabilities:**

Accounting unit does not use real value evaluation of assets and liabilities.

### ARTICLE 4

**Significant items from the balance sheet** which are essential for analysis and evaluation of the financial assets situation and retained profit of the accounting unit, **which do not directly result from the balance sheet:**

Out of total volume of receivables as of 31 December 2010, 88% are receivables due from business chains.

**Significant items from profit and loss account** essential for analysis and for evaluation of the financial assets situation and retained profit of the accounting unit, **which do not directly result from profit and loss account:** Significant part in the amount of 14.355 th. CZK from other operating costs total amounting to 20.698 th. CZK, represents costs related with turn-over bonuses according to the contracts with business chains.

**Particularly presented significant data, which are not separately recorded in the balance sheet and in profit and loss account:**

**Specification of deferred tax liability or receivable:** Deferred receivable in the amount of 1.154 th. CZK arose from:

- exercisable tax loss from previous years
- difference between tax- and book-depreciated price of assets

**Long-term bank loans incl. interest rates:** None  
**Description of the loan security:** None  
**Received subsidies for investment and operating purposes:** None

## ARTICLE 5

Receivables and liabilities:

<b>Receivables</b>		<b>Liabilities</b>	
-----		-----	
Total receivables:	53.435 th. CZK	Total liabilities:	51.007 th. CZK
Due receivables:	44.524 th. CZK	Due liabilities:	20.194 th. CZK
Structure of overdue receivables:		Structure of overdue liabilities:	
1 – 30 days	5.808 th. CZK	1-30 days	9.298 th. CZK
31-180 days	1.362 th. CZK	31-180 days	13.565 th. CZK
181-365 days	544 th. CZK	181-365 days	8.764 th. CZK
over 365 days	1.197 th. CZK	over 365 days	- 814 th. CZK
Thereof receivables within the group		Thereof liabilities within the group	
-----		-----	
Total receivables:	18 th. CZK	Total liabilities:	32 846 th. CZK
Structure of overdue receivables:		Structure of overdue liabilities:	
over 365 days	18 th. CZK	within 30 days	1 772 th. CZK
		31-180 days	12 382 th. CZK
		181-365 days	8 368 th. CZK

Small intangible and tangible assets not recorded in the balance sheet, recorded in the notes regarding materiality principle:

Accounting unit takes stock of assets in the total purchase price of 126 th. CZK.

Foreign assets: None

Assets within leased company: None

Total amount if liabilities not recorded in the balance sheet: None

Pension liabilities: None

Liabilities due from accounting entity in the consolidated unit:

- standard business liabilities 32.846 th. CZK
- short-term loan from GR Sarantis Cyprus Limited with unpaid balance of 18.570 th. CZK as of 31 December 2010



Significant events, which will occur between balance day and the financial statements preparation date:  
On the day of 7 January 2011 the change of parent company, which took place on 22 December 2010 by sale of shares of Sarantis Czech Republic s.r.o., got entered into the Commercial Register of the Czech Republic.

#### ARTICLE 6

Material increases or decreases in individual elements of equity in thousands CZK:

	2009			2010		
	Initial state	Increase/decrease	Final state	Initial state	Increase/decrease	Final state
Equity	19 707	- 9 603	10 104	10 104	- 4 402	5 702
Share capital	22 320	0	22 320	22 320	0	22 320
Legal reserve fund	713	0	713	713	0	713
Social fund	11	0	11	11	-11	0
Loss of previous years	- 6	- 3 331	- 3 337	- 3 337	- 9 592	-12 929
Profit/loss of current year	- 3 331	- 6 272	- 9 603	- 9 603	5 201	- 4 402

#### ARTICLE 7

Scheme of revenues according to the type of activity and geographical location of the market, which significantly differ from each other:

	Value		Geographical location of the market
	2010	2009	
Goods	8.784 th. CZK	10.380 th. CZK	Slovak republic
	164 th. CZK	2.020 th. CZK	Poland
	170 th. CZK	1 064 th. CZK	Hungary
	0 th. CZK	423 th. CZK	Serbia
	138 th. CZK	353 th. CZK	Romania
	0 th. CZK	131 th. CZK	Bulgaria
Services	300 th. Kč		Czech republic
Products	0		



# CASH-FLOW STATEMENT

for the period 1.1.2010 to 31.12.2010

(in thousands of CZK)

Reg. No.: 25705971

Name and Address of the Accounting Entity:

Sarantis Czech Republic, s.r.o.

Roháčova 77

Praha 3

13000

Item	Description	In the Accounting Period	
		Current	Previous
P.	Cash and Equivalents at the Beginning of the Accounting Period	7 118	4 672
<b>CASH-FLOW FROM THE MAIN SUBJECT OF BUSINESS (OPERATIONS)</b>			
Z.	Profit / Loss from Ordinary Activities before Taxation	-5 566	-9 656
<b>A.1.</b>	<b>Adjustment by Non-monetary Operations</b>	554	1 886
A.1.1.	Fixed Asset Depreciation (+) without Net Book Value and also the Amortisation of Adjustments to Acquired Assets	654	640
A.1.2.	Changes in Balance of Adjustments, Reserves	-733	495
A.1.3.	Profit/Loss from Sale of Fixed Assets Accounted for in Revenue-, Expenses+		
A.1.4.	Revenues from Dividends and Shares in Profit (-)		
A.1.5.	Interest Paid (+) with the Exception of Capitalised Interest, Interest Received (-)	633	751
A.1.6.	Possible Adjustments with Other Non-monetary Operation		
<b>A.*</b>	<b>Net Cash-Flow from Operations before Taxation, Changes in Working Capital and Extraordinary Items</b>	-5 012	-7 770
<b>A.2.</b>	<b>Changes in Non-monetary Items of Working Capital</b>	229	11 182
A.2.1.	Change in Receivables from Operations (+/-), Temporary Assets Accounts	1 566	39
A.2.2.	Change in Short-term Receivables from Operations (+/-), Temporary Liability Accounts	1 896	4 889
A.2.3.	Change in Stock (+/-)	-3 233	6 254
A.2.4.	Change in Short-term Financial Assets other than Cash or Equivalents		
<b>A.**</b>	<b>Net Cash-Flow from Operations before Taxation and Extraordinary Items</b>	-4 783	3 412
A.3.	Interest Paid with the Exception of Capitalised Interest (-)	-635	-755
A.4.	Interest Received (+)	2	4
A.5.	Tax Paid on Ordinary Activities and Additional Tax of Prior Period (-)		-22
A.6.	Revenue and Expenses Connected with Exceptional Events, including Income Tax		
A.7.	Dividends Received and Profit Shares (+)		
<b>A.***</b>	<b>Net Cash-Flow from Operations</b>	-5 416	2 639

Item	Description	In the Accounting Period	
		Current	Previous
<b>CASH-FLOW FROM INVESTMENTS</b>			
<b>B.1.</b>	Expenses Connected with the Acquisition of Fixed Assets	-517	-193
<b>B.2.</b>	Revenue from Sold Fixed Assets		
<b>B.3.</b>	Loans and Credits to Related Parties		
<b>B.**</b>	<b>Net Cash-Flow Related to Investments</b>	-517	-193
<b>CASH-FLOW FROM FINANCIAL TRANSACTIONS</b>			
C.1.	Impact of Changes in payables Affecting Cash and Equivalents	1 154	
<b>C.2.</b>	<b>Impact of Changes in Owners Equity on Cash and Equivalents</b>		
C.2.1.	Cash and Equivalents increase from increases in Equity (+)		
C.2.2.	Paid Equity Shares to Partners (-)		
C.2.3.	Other Contributions of Cash of Partners and Shareholders		
C.2.4.	Coverage of Loss by Partners (+)		
C.2.5.	Direct Fund Drawings (-)		
C.2.6.	Paid Dividends or Profit Shares, including Withheld Tax (-)		
<b>C.**</b>	<b>Net Cash-Flow Related to Financial Transactions</b>	1 154	
<b>F.</b>	<b>Net Increase or Decrease in Cash</b>	-4 779	2 446
<b>R.</b>	<b>Cash and Equivalents at the End of the Period</b>	2 339	7 118

Prepared on: 23.2.2011

Legal form of the Accounting Entity: Limited

Subject of Business: Purchase and selling of goods

Signature:

