

**PROPOSAL OF THE NOMINATION AND REMUNERATION COMMITTEE
TO THE BOARD OF DIRECTORS OF THE COMPANY**

**"GREGORIS SARANTIS ANONYMOUS INDUSTRIAL AND TRADING COMPANY OF COSMETICS,
CLOTHES, HOUSEHOLD AND PHARMACEUTICAL GOODS" (hereinafter "Company")**

**ON THE ELECTION OF A NEW MEMBER OF THE COMPANY'S BOARD OF DIRECTORS TO
REPLACE A RESIGNED MEMBER**

Athens, 29/6/2023

Dear Members of the Board of Directors,

Following the declaration of intention of the executive member of the Company's Board of Directors, Mr Constantinos Stamatiou, to resign from the Board, the Board of Directors is called upon to elect a replacement for the aforementioned member in accordance with article 82 par. 1 of Law 4548/2018 and Article 10 of the Company's Articles of Association.

Following a relevant inquiry, we identified that Mr Christos Varsos of Andreas meets the criteria for his election as a member of the Board of Directors, i.e. the individual suitability criteria presented in the Company's Board of Directors Suitability Policy approved by the Company, as he possesses the guaranteed morals, the reputation, knowledge, experience, independence of judgment and skills required to perform the tasks assigned to him, as confirmed by his CV, which is already posted on the company website.

Also, the proposed member does not have a conflict-of-interest obstacles or irreconcilables based on the provisions of Law 4706/2020 and the relevant declarations or assurances and required supporting documents have been received from the proposed member.

Along with the election of Mr Christos Varsos of Andreas, the Board of Directors as a whole meets the collective suitability criteria, as reflected in the Company's Board of Directors Suitability Policy approved by the Company and in any case the new composition of the Company's Board of Directors fully meets the requirements of Law 4706/2020, the Company's Statute and Operating Regulations.

For the above reasons, we unanimously recommend the election of Mr Christos Varsos of Andreas as a new member of the Company's Board of Directors.

Marousi, 29/6/2023

The Nominations and Remuneration Committee