

Athens, December 10th 2019

Resolutions of the Extraordinary General Shareholders' Meeting

On December 9th 2019, Monday and at 14:00, the Extraordinary General Shareholders' Meeting of "GR. SARANTIS S.A." took place at the Company's registered offices. During the General Meeting, 124 shareholders representing 51,445,630 shares were present, corresponding to a 73.62% of the company's share capital. As a result, the Company had the required by the law quorum and majority to make decisions on the daily agenda issues.

Specifically, the above Meeting:

1. Approved: a) the Cross Border Merger Joint Plan dated October 25th 2019 regarding the absorption of the Company's 100% affiliate Cypriot limited liability company named "GR. SARANTIS CYPRUS LIMITED", pursuant to the provisions of Laws 3777/2009, 4601/2019, 4172/2013 and of Cypriot "Corporate Law (Chapter 113)", and b) the Company's Board of Directors report dated October 25th 2019, pursuant to a. 5 of Law 3777/2009.

The voting was as follows:

Positive votes: 51,445,630, i.e. 73.62% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.

2. Approved the Cross Border Merger through the absorption of the Company's 100% affiliate Cypriot limited liability company named "GR. SARANTIS CYPRUS LIMITED", pursuant to the provisions of Laws 3777/2009, 4601/2019, 4172/2013 and of Cypriot "Corporate Law (Chapter 113)".

The voting was as follows:

Positive votes: 51,445,630, i.e. 73.62% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.

3. Appointed Mr. Konstantinos Stamatiou of Fokion, BoD member, as the Company's representative to sign the cross border merger agreement before a notary and authorized the Board of Directors to coordinate other matters that might arise from the aforementioned cross border merger.

The voting was as follows:

Positive votes: 51,445,630, i.e. 73.62% of the total shares and voting rights and 100% of the present votes.

Negative votes: 0.

Abstain: 0.